



Archdiocese of Los Angeles

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Date: January 5, 2024

To: Called to Renew Participants

As a follow-up to the memo issued on November 2, 2023, all CTR-related investment accounts were moved to a new irrevocable trust under a separate custodial arrangement to further protect donor funds.

This resulted in an automatic transaction notification email on January 2, 2024, stating that funds were withdrawn from the -250/-251 investment account. This withdrawal was related to transferring the funds from the old investment account into the new account.

Again, we would like to reiterate that there has been **NO IMPACT** on your actual account balances or the availability of these funds for approved projects. This has been solely an administrative transition, and you will continue to receive investment account statements with the new account numbers shortly.

If you have any questions, please contact David Yun, Chief Accounting and Financial Reporting Officer in Financial Services, at dyun@la-archdiocese.org or (213) 637-7336.