

**Archdiocese of Los Angeles** 

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Date: November 2, 2023

To: Called to Renew Participants

Over the past several months, the Called To Renew (CTR) team has implemented additional accounting and financial controls to enhance the integrity of the CTR funds. This has required establishment of certain successor bank accounts and, as a result of this transition, the September and October account statements were not updated with the current balances.

Please note that there has been NO IMPACT on your actual account balances. This has been solely an administrative transition, and the current account balances will be reflected in the November statements (issued in December).

If you have any questions, please contact David Yun, Chief Accounting and Financial Reporting Officer, in Financial Services at dyun@la-archdiocese.org or (213) 637-7336.